Trend Micro Acquires SOC Technology Expert Anlyz

Technology tuck-in enhances industry's broadest XDR security platform

DALLAS, Feb. 22, 2023 /PRNewswire/ -- Trend Micro Incorporated (TYO: 4704; TSE: 4704), a global cybersecurity leader, has announced the signing of a definitive agreement to acquire Anlyz, a leading provider of security operations center (SOC) technology. The acquisition will extend Trend's orchestration, automation and integration capabilities and will enable enterprises and Managed Security Service Providers (MSSPs) to improve operational efficiencies, cost effectiveness and security outcomes.

The deal encompasses intellectual property, industry expertise and more than 40 technical employees all focused on bolstering Trend's security platform strategy. With this acquisition, the company will expand its engineering team of over 3000, adding a new research & development center in Bangalore, India.

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Managed Security Service Providers (MSSPs) will be empowered to grow their strategic SOC services while minimizing the complexity of the underlying security stack by reducing the number of technology vendors needed. Trend's enterprise customers will benefit from a comprehensive extended detection and response (XDR) and incident response orchestration platform that can maximize analyst productivity and help relieve resource constraints.

Gartner research stated, "As buyers, both end customers and service providers, continue to consolidate vendors/providers, buyers will seek best-of-suite and integrated solutions over best-of- breed point solutions. Preferred technology vendors will be those that ease integration with other IT and security technology and tools within the environment, supporting efforts toward use-case-based outcomes."[1]

"We are happy to welcome the Anlyz team into the Trend family – together we are increasing SOC effectiveness and reducing both the technology and resources burdens," said Kevin Simzer, Chief Operating Officer at Trend Micro. "Due to market pressure, we see organizations moving past security point-solution experiments in preference for platform breadth that allows for vendor consolidation, maximized return on investments and efficiencies."

Trend Micro and Anlyz have been technology alliance partners since 2021 and share more than 30 joint customers that are positioned to move forward quickly to capitalize on the opportunities ahead.

[1] Gartner®, Emerging Trends: Future of Security Services, Shawn Eftink, John Collins, November 2021 GARTNER is a registered trademark and service mark of Gartner, Inc. and/or its affiliates in the U.S. and internationally and is used herein with permission. All rights reserved.

Eventus TechSol is one of the many MSSPs powering joint customers delivering measurable "XDR Powered SOC" improvements for clients. "We have reduced the mean-time-to-detect and mean-time-to-respond ratio, down from weeks to hours for incidents," said Jay Thakker, Practice Head at the company. "We use playbooks for log enrichment and automated response as well as threat intelligence and threat hunting capabilities provided by the platform to proactively hunt for known and behavioral attacks."

Anlyz has primarily focused on security orchestration and case management delivering powerful SOAR capabilities for MSSPs to manage the incident response process across multiple clients. It also offers intelligent log aggregation enabling data ingestion and enrichment across a range of data sources and security solutions, using a high performance, scalable architecture. Trend will leverage Anlyz's SOAR solution and rich set of product connectors to broaden its platform and enable additional integration and automation options across customers' IT ecosystems.

Trend's MSSP channel customers will benefit from:

- An anchor technology platform to manage the SOC function for their clients
- A reduced requirement to architect individual custom solutions for their customers, thanks to an integrated core stack and multi-tenant view out of the box
- Visibility, analysis, and automation across Trend, third-party products, and customer instances, making it easier to manage XDR across multiple customers
- A scalable, flexible, and feature-rich platform to appeal to all types of customers no matter the size and complexity of their IT environment

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Certain statements included in this press release that are not historical facts are forward-looking statements. Forward-looking statements are sometimes accompanied by words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "predict," "potential," "seem," "seek," "future," "outlook" and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements concerning the future plans or prospects for the acquisition. These statements are based on our current expectations and beliefs and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Although we believe that the expectations reflected in our forward-looking statements are reasonable, we do not know whether our expectations will prove correct. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, even if subsequently made available by us on our website or otherwise. We do not undertake any obligation to update, amend or clarify these forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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