Trend Micro and HITRUST Launch New Company to Provide Cyber Risk Management as a Service to Select U.S. Enterprises

Cysiv extends and elevates in-house, enterprise security capabilities and operations

DALLAS--(BUSINESS WIRE)--Trend Micro Incorporated (TYO: 4704; TSE: 4704), a global leader in cybersecurity solutions, and HITRUST®, a leading security and privacy standards development, accreditation and information risk management organization, today announced they are partnering to launch Cysiv, a new company which provides advanced cyber risk management as a service to select U.S. enterprises that need to better defend themselves from cyberattacks.

Preventing data breaches and attacks is increasingly challenging and frustrating for many enterprises as they struggle with alert fatigue, skills shortage, product complexity and rising costs. Cysiv helps solve each of these problems and gives executives and board members greater confidence that they're upholding their fiduciary duty of care to protect their business and client data.

According to Gartner1, "The market is moving en masse toward better security programs with improved threat detection. Customers want solutions that find more threats, find them faster and, hopefully, find them with less security staff and overall spend."

Cysiv security and threat experts augment in-house security teams by providing a set of advanced managed security services, including continuous monitoring from its cloud-based security operations center (SOC), and skillful management of solutions for hybrid cloud security, user protection, network IPS, advanced threat detection, and deception.

Aligned with how enterprises increasingly want to consume IT, Cysiv services are paid for monthly, with no capital expenditures, and are based on the security services consumed, which can scale rapidly to support changing business needs. Cysiv also offers product deployment and digital forensics and incident response services in support of its monitoring and management offerings.

"The AI-powered security operations and analytics platform that's at the heart of this new service is part of our on-going efforts to enable the SOC with greater visibility, and to add more actionable intelligence and automation to enterprise security," said Eva Chen, co-founder and chief executive officer of Trend Micro. "We're excited by its immediate value to Cysiv customers, and more broadly by its longer-term potential for Trend Micro customers and partners."

The creation of Cysiv complements Trend Micro's core cybersecurity business, and is designed to accelerate success for large enterprises who may be struggling to adequately manage risk across their hybrid infrastructure environments. Trend Micro has developed the AI-powered platform and market-leading cybersecurity products that form the foundation of all Cysiv monitoring and management services, and Cysiv customers benefit from Trend Micro's robust security research and comprehensive threat intelligence that are based on 30 years of accumulated knowledge and its global sensor network.

HITRUST, which is recognized as a leader in information risk management and information sharing will contribute expertise in cyber threat information sharing, and risk and compliance management, ensuring the solutions are effective in addressing evolving information security control requirements. In addition, HITRUST will help ensure Cysiv offerings and operations meet the HITRUST CSF requirements and are operated in accordance with appropriate US and International privacy and security regulations such as HIPAA, PCI, GDPR.

"Insights from both our risk management and information sharing service, clearly demonstrate that organizations of all sizes are struggling to effectively implement and operate their cyber defenses in today's escalating threat environment," said Daniel Nutkis, chief executive officer of HITRUST. "This new venture leverages the tremendous experience we've gained in conducting assessments, in managing a threat sharing platform and ultimately helping customers manage their cyber risks."

For further details on Cysiv, including its leadership team and services, please visitwww.cysiv.com

1 Gartner -- Competitive Landscape: SIEM Market, Worldwide Published: 25 May 2017 ID: G00327295

About Trend Micro

Trend Micro Incorporated, a global leader in cybersecurity solutions, helps to make the world safe for exchanging digital information. Our innovative solutions for consumers, businesses, and governments provide layered security for data centers, cloud environments, networks, and endpoints. All our products work together to seamlessly share threat intelligence and provide a connected threat defense with centralized visibility and control, enabling better, faster protection. With more than 6,000 employees in over 50 countries and the world's most advanced global threat intelligence, Trend Micro secures your connected world. For more information, visit www.trendmicro.com.

About HITRUST

Founded in 2007, HITRUST Alliance is a not-for-profit organization whose mission is to champion programs that safeguard sensitive information and manage information risk for organizations across all industries and throughout the third-party supply chain. In collaboration with privacy, information security and risk management leaders from both the public and private sectors, HITRUST develops, maintains and provides broad access to its widely adopted common risk and compliance management and de-identification frameworks; related assessment and assurance methodologies; and initiatives advancing cyber sharing, analysis, and resilience. HITRUST actively participates in many efforts in government advocacy, community building, and cybersecurity education. For more information, visit www.hitrustalliance.net.

Contact:

Trend Micro
Kateri Daniels, 817-522-7911
media_relations@trendmicro.com
or
HITRUST
Kevin Lightfoot, 469-269-1117
Kevin.lightfoot@hitrustalliance.net

Public Company Information:

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NQB:
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