Trend Micro Acquires HP TippingPoint, Establishing Game-Changing Network Defense Solution

Combines next-generation IPS with industry-leading breach detection

DALLAS--(<u>BUSINESS WIRE</u>)--<u>Trend Micro International</u> (<u>TYO: 4704</u>; <u>TSE: 4704</u>), a global leader in security software, signed a definitive agreement to acquire HP <u>TippingPoint</u>, a leading provider of next-generation intrusion prevention systems (NGIPS) and related network security solutions. The approximately \$300 million agreement encompasses security technology, intellectual property, industry expertise, as well as a large, loyal enterprise customer base. This acquisition positions Trend Micro as the go-to enterprise security provider of dynamic threat defense solutions spanning endpoints, network, data center and the cloud. Trend Micro will also combine current and acquired capabilities to create a Network Defense business unit, serving more than 3,500 enterprise customers.

Today's "borderless" enterprises are barraged by increasingly complex threats, and organizations must be prepared to efficiently prevent, detect and respond to modern threats that circumvent traditional security. This is compounded by the increase of targeted attacks and advanced threats that bypass traditional controls, leveraging internal networks to access and monetize sensitive data, communications and intellectual property.

"To face this problem, organizations need a layered threat defense working seamlessly across the enterprise to address threats before, during and after an attack," said Eva Chen, CEO, Trend Micro. "As an ideal complement to our market-leading protection for data centers and endpoints1, this new next-generation network defense solution combines our best-in-class network breach detection system2 with proven intrusion prevention and response capabilities from TippingPoint. Given our tenure with both HP and TippingPoint technology, we are excited about the agility of this acquisition and the value it will create for customers."

By combining intrusion prevention and breach detection, Trend Micro is creating a multi-faceted approach to contain sophisticated attacks. Should a compromise occur, the solution can swiftly detect and mitigate exploits within the network that could inflict further damage.

Since 2014, Trend Micro and TippingPoint have had a strategic partner relationship. HP and Trend Micro will continue to be strong partners post transaction. The two companies will form a strategic partnership with TippingPoint around re-sale, managed services and OEM activities, as well as security intelligence, app security and data security.

"This acquisition complements Trend Micro's current threat defense expertise, extending its strength in endpoint, cloud, data center and breach detection to the network," said Mike Spanbauer, vice president of research, NSS Labs. "By combining two strong brands, this move accelerates Trend Micro's enterprise position into a non-competing segment, and provides a single, complete threat defense solution for enterprises seeking to make a critical security investment."

In addition to proven network security, this agreement includes the threat insight and expertise of TippingPoint's Digital Vaccine LABS (DVLABS), that provides real-time threat intelligence with innovative security filters to analyze vulnerabilities and exploits. Another benefit is the Zero Day Initiative, which has responsibly disclosed more zero-day vulnerabilities than all competitors combined through the diligence and expertise of an extensive community of researchers. This unique expertise and ability will work in concert with the expansive resources of the Trend Micro Smart Protection Network and threat research teams to help ensure market leading detection rates.

The deal is expected to be finalized by the end of the fourth quarter of 2015, subject to customary closing conditions and regulatory review requirements.

About Trend Micro

Trend Micro Incorporated, a global leader in security software, strives to make the world safe for exchanging digital information. Built on 26 years of experience, our solutions for consumers, businesses and governments provide layered <u>data security</u> to protect information on mobile devices, endpoints, gateways, servers and the cloud. Trend Micro enables the smart protection of information, with innovative security technology that is simple to deploy and manage, and fits an evolving ecosystem. All of our solutions are powered by cloud-based <u>global threat intelligence</u>, the Trend Micro™ Smart Protection Network™ infrastructure, and are supported by over 1,200 threat experts around the globe. For more information, visit <u>TrendMicro.com</u>.

Notice Regarding Forward-Looking Statements

Certain statements that are made in this release are forward-looking statements. These forward-looking statements are based on management's current assumptions and beliefs in light of the information currently available to it, but involve known and unknown risks and uncertainties. Many important factors could cause actual results to differ materially from those expressed in forward-looking statements. These factors include:

- that the transaction may not be timely completed, if at all
- that we may not be able to successfully implement the plans, strategies and objectives of management for future operations, including the execution of integration strategies
- that we may incur unexpected costs integrating the businesses
- the possibility that projected benefits may not materialize as expected

Trend Micro does not undertake any obligation to update these forward-looking statements.

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