Trend Micro Reports First Quarter 2015 Results

TOKYO--(BUSINESS WIRE)--Trend Micro Incorporated (TYO: 4704; TSE: 4704), a global leader in security software and solutions, announced earnings results for the first quarter 2015, ending March 31, 2015.

For the first quarter, Trend Micro posted consolidated net sales of 29,893 million Yen (or US $250 million, 119.17 JPY = 1USD). The company posted operating income of 7,670 million Yen (or US $64 million) and net income of 5,505 million Yen (or US $46 million) for the quarter.

As of now, the company will not revise consolidated results for the full fiscal year ending December 31, 2015 (released on February 18, 2015). Based on information currently available to the company, consolidated net sales for the year ending December 31, 2015 is expected to be 123,100 million Yen (or US $1,043 million, based on an exchange rate of 118 JPY = 1 USD). Operating income and net income are expected to be 34,200 million Yen (or US $289 million) and 22,600 million Yen (or US $191 million), respectively.

Growth rate figures are calculated from Japanese Yen results. Some discrepancy may therefore be noted in US Dollar comparisons owing to fluctuations in currency conversion rates.

“The first quarter of 2015 reinforces the importance of a comprehensive cybersecurity strategy for companies and individuals alike,” said Eva Chen, CEO, Trend Micro. “With the increased volume of destructive targeted attacks and greater access to growing sophisticated malware, it’s clear that criminals are targeting every industry. The need to anticipate and be prepared to face new security challenges is essential. Trend Micro seeks to be a partner to help face this reality, and our ongoing innovation and industry achievements positions us well to address a new era of cyber threats.”

Q1 2015 Business Highlights

Trend Micro announced its “Leader” position by Gartner, Inc. in the Magic Quadrant for Endpoint Protection Platforms, a position it has held for the past 13 years. The company improved its position this year through its performance in both the ‘completeness of vision’ and ‘ability to execute’ categories.

Additionally, Trend Micro announced a $10,000 donation to the Mission College Center for Innovation and Technology (MC²IT). The grant will provide resources and expertise to advise and help enhance cybersecurity course curriculum. As the security and privacy industry continues to expand and evolve, Trend Micro is committed to encouraging students to enter the cybersecurity field while empowering them with the core competency to do so.

Researchers at Trend Micro discovered a new zero-day critical vulnerability (CVE-2015-0313) affecting all versions of Adobe Flash Player on Microsoft Windows and Apple Mac OSX. The vulnerability allowed active attacks to penetrate Microsoft Windows systems through malicious advertisements or “malvertisements.” This vulnerability was confirmed by Adobe and the two companies collaborated to have a patch in place.

The 2014 and 2015 versions of Trend Micro Internet Security were awarded “Best Protection” at the annual AV-TEST Institute award ceremony in Dresden, Germany. Awarded to the most effective cybersecurity products, Trend Micro Internet Security was recognized for its ability to successfully protect against malware.

Partha Panda, Trend Micro’s vice president of global channels and alliances, was named to CRN’s prestigious list of 2015 Channel Chiefs. The influential executives on this annual list represent the most powerful leaders in the IT channel who hold direct responsibility for driving growth and revenue for their organizations through their indirect channel partners. Individuals are selected for inclusion based on their track record of channel accomplishments, industry standing, dedication to the partner community, and plans for driving future business innovation and channel growth.

Trend Micro was awarded a Five-Star rating in The Channel Company’s *CRN*® 2015 Partner Programs Guide. This annual directory is the definitive listing of technology vendors that service solution providers or deliver products through the IT channel. The Five-Star Partner Program rating recognizes an elite subset of companies that offer solution providers the best partnering elements in their channel programs.

Q1 2015 Awards and Recognitions

Trend Micro Internet Security was awarded “Best Protection” by the AV-Test Institute.

Trend Micro Worry-Free Business Security Services received Four Stars from *PC Pro*.

Partha Panda was recognized as a 2015 *CRN* Channel Chief.

Simply Security was rated the #1 in Best Cloud Security Blogs in 2015 by GETVOiP.

Trend Micro was awarded a Five-Star rating in the *CRN* 2015 Partner Programs Guide.

Patents

Trend Micro was awarded the following patents in Q1 2015:

8935788	01/13/2015	Use of Combined Machine Learning Technologies to Detect Virus with High Efficiency
8938611	01/20/2015	Enterprise Cloud Security Gateway
8938807	01/20/2015	Malware Removal Without Virus Pattern
8943593	01/27/2015	Dynamic Provisioning of Protection Software in a Host Intrusion Prevention System
8949990	02/03/2015	A Method to Detect and Collect XSS Vulnerable URLs
8949978	02/03/2015	Efficient Web Threat Protection
8949588	02/03/2015	Mobile Telephone as Bootstrap Device
8954004	02/10/2015	Systems and Methods for Accessing Websites Using Smartphones
8966632	02/24/2015	In-the-Cloud Sandbox for Inspecting Mobile Applications for Malicious Content
8990937	03/24/2015	Method and System for Regulating Host Security Configuration

Notice Regarding Forward-Looking Statements

Certain statements that are made in this release are forward-looking statements. These forward-looking statements are based on management's current assumptions and beliefs in light of the information currently available to it, but involve known and unknown risks and uncertainties. Many important factors could cause actual results to differ materially from those expressed in forward-looking statements. These factors include:

- Difficulties in addressing new virus and other computer security problems
- Timing of new product introductions and lack of market acceptance for new products
- The level of continuing demand for, and timing of sales of, existing products
- Rapid technological change within the antivirus software industry
- Changes in customer needs for antivirus software
- Existing products and new product introductions by competitors and pricing of those products
- Declining prices for products and services
- The effect of future acquisitions on our financial condition and results of operations
- The effect of adverse economic trends on principal markets
- The effect of foreign exchange fluctuations on our results of operations
- An increase in the incidence of product returns
- The potential lack of attractive investment targets and
- Difficulties in successfully executing our investment strategy

About Trend Micro

Trend Micro Incorporated, a global leader in security software, strives to make the world safe for exchanging digital information. Built on 26 years of experience, our solutions for consumers, businesses and governments provide layered data security to protect information on mobile devices, endpoints, gateways, servers and the cloud. Trend Micro enables the smart protection of information, with innovative security technology that is simple to deploy and manage, and fits an evolving ecosystem. All of our solutions are powered by cloud-based global threat intelligence, the Trend Micro™ Smart Protection Network™ infrastructure, and are supported by more than 1,200 threat experts around the globe. For more information, visit TrendMicro.com.

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