Trend Micro, Ponemon Global Study Reveals Privacy is a Concern, but Consumers Remain Undeterred

Many respondents would sell personal information for a price

DALLAS--(BUSINESS WIRE)--Consumers crave privacy, but do not typically alter actions to protect themselves. This is among key findings from a recent study commissioned by Trend Micro Incorporated (TYO: 4704; TSE: 4704). The global study conducted by Ponemon Institute, "Privacy and Security in a Connected Life: A Study of US, European and Japanese Consumers," reveals a slight majority of consumers believe the benefits of the Internet of Things (IoT) outweigh privacy concerns. However, 75 percent feel they do not have any control over their personal information. In addition, the research compares consumers' perceptions on privacy, their willingness to change behavior and the perceived value of their personal information.

"These comprehensive findings show that, while consumers seem to be concerned about privacy and security, they do not fully grasp the role they play – regardless of where they live," said Raimund Genes, CTO, Trend Micro. "At the same time, the majority who identify themselves as 'privacy sensitive' will not change their behavior or information sharing practices even if they experience a data breach. This could be attributed to a feeling of powerlessness or an overall lack of awareness. It's clear that more attention is needed to protect privacy and security on a personal basis. Fortunately, there are a myriad of resources available to help individuals learn how to protect themselves."

The report encompasses responses from 1,903 individuals in Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Japan, Luxembourg, the Netherlands, Poland, Russia, Slovenia, Spain, Sweden, Switzerland, the United Kingdom and the United States.

"Privacy is considered to be an individual's right to keep sensitive and confidential information from becoming known, unless he or she wants the information to be revealed," said Dr. Larry Ponemon, chairman and founder, Ponemon Institute. "However, we found it surprising that most consumers would be willing to provide companies information such as gender, name, purchase habits, and even their health condition and log in credentials, if they were compensated. When prompted, they are even able to put a price tag to their personal information, with compensation varying from \$2.90 to \$75.80."

While there are regional differences in how much value is attributed to each piece of information, respondents believe that, on average, one piece of data is worth \$19.60. The most expensive prices include:

- Passwords \$75.80
- Health conditions \$59.80
- Payment details \$36
- Credit history \$29.20
- Purchase habits \$20.60

The cheapest pieces of data include:

- Gender \$2.90
- Name \$3.90
- **Phone number \$5.90**

The complete report is available for download <u>here</u>.

A blog post regarding the report can be viewed here: http://blog.trendmicro.com/ponemon-global-study-reveals-privacy-is-a-concern-but-consumers-remain-undeterred/.

To learn more about how <u>Trend Micro™ Internet Security</u> can help individuals improve protection and privacy for every aspect of digital life, please visit: <u>http://www.trendmicro.com/InternetSecurity</u>.

About Trend Micro

Trend Micro Incorporated, a global leader in security software, strives to make the world safe for exchanging digital information. Built on 26 years of experience, our solutions for consumers, businesses and governments provide layered data security to protect information on mobile devices, endpoints, gateways, servers and the cloud. Trend Micro enables the smart protection of information, with innovative security technology that is simple to deploy and manage, and fits an evolving ecosystem. All of our solutions are powered by cloud-based global threat intelligence, the Trend Micro™ Smart Protection Network™ infrastructure, and are supported by more than 1,200 threat experts around the globe. For more information, visit TrendMicro.com.

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